

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi -110019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

PART I				
(In Lakhs)				
Particulars	3 months	3 months	3 months	Accounting
	ended	ended	ended	year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Audited	Unaudited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	912.51	1183.39	913.61	4250.53
(b) Other Operating Income	15.06	(6.11)	4.01	12.71
Total	927.57	1177.28	917.62	4263.24
2. Expenses				
a.(Increase)/decrease in stock in trade and work in progress	(81.74)	(1.79)	(133.25)	(15.09)
b. Consumption of raw materials	200.55	173.38	188.47	722.89
c. Purchase of trade goods	182.36	308.79	250.58	991.43
d. Employees cost	251.84	224.79	244.11	939.61
e. Manufacturing Exp.	98.56	99.08	122.27	432.50
f. Power & Fuel	85.99	71.57	73.59	300.69
g. Depreciation	16.83	16.84	16.55	65.55
h. Other expenditure	153.73	188.56	182.8	751.23
i. Total	908.12	1081.22	945.12	4188.81
3. Profit/(Loss) from Operations before interest & exceptional Items (1-2)	19.45	96.06	(27.50)	74.43
4. Other Income		1.52	-	1.71
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	19.45	97.58	(27.50)	76.14
6. Finance Cost	30.23	32.14	32.33	140.57
7. Profit/(Loss) after interest but before exceptional Item (5-6)	(10.78)	65.44	(59.83)	(64.43)
8. Exceptional Items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(10.78)	65.44	(59.83)	(64.43)
10. Tax expense(net Deferred Tax Assets)	-	(1.83)	-	(1.83)
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(10.78)	63.61	(59.83)	(66.26)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(10.78)	63.61	(59.83)	(66.26)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	230.88
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	3.96	(3.72)	(4.12)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(0.67)	3.96	(3.72)	(4.12)

PART II				
A PARTICULARS OF SHAREHOLDING				
1) Public shareholding				
Number of shares	821124	821124	790329	821124
Percentage of Shareholding	51.09%	51.09%	49.17%	51.09%
2) Promoters and promoter group shareholding				
a) Pledged/encumbered				
Number of shares	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	786076	786076	816871	786076
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	48.91%	48.91%	50.83%	48.91%
Particulars	3 months ended 30/06/2012			
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	NIL			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter	NIL			

NOTES:

1. The above results were taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2012 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
2. The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
3. Previous period figures have been regrouped/rearranged wherever found necessary.
4. Figures for the quarter ended 31 March 2012 are the balancing figures between audited figures in respect of full financial year 2011-12 and the published year to date figures upto the third quarter of the financial year 2011-12.

New Delhi
August 14th, 2012

(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR