

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers, 46, Nehru Place, New Delhi 110 019
CIN : L74899DL1962PLC003634, Ph:91-11-46692600, Fax : 011-41606788
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(₹ In Lakhs)						
PART I Particulars	3 months ended 31.12.2015	3 months ended 30.09.2015	3 months ended 31.12.2014	Nine months ended 31.12.2015	Nine months ended 31.12.2014	Accounting year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	476.93	885.91	969.06	2109.57	3184.86	4156.38
(b) Other Operating Income	23.59	66.10	3.99	94.34	7.08	207.84
Total Income from operations (net)	500.52	952.01	973.05	2203.91	3191.94	4364.22
2. Expenses						
a. Change in inventories of finished goods, work in progress and stock in trade	(4.00)	90.36	59.89	168.61	112.74	156.45
b. Consumption of raw materials	82.93	88.34	144.55	254.79	453.46	589.43
c. Purchase of stock-in-trade	92.48	288.48	199.50	500.72	741.53	1106.85
d. Employees benefits expenses	249.49	237.12	223.01	700.17	720.53	966.50
e. Depreciation and amortisation expenses	15.04	14.49	15.02	44.21	44.85	60.17
f. Power & Fuel	48.19	59.12	74.48	167.64	236.28	312.06
g. Other expenses	192.38	205.45	285.37	608.64	846.05	1164.32
h. Total expenses	676.51	983.36	1001.82	2444.78	3155.44	4355.78
3. Profit/(Loss) from Operations before Other Income, Finance cost & exceptional Items (1-2)	(175.99)	(31.35)	(28.77)	(240.87)	36.50	8.44
4. Other Income	(0.29)	(3.43)	-	12.81	0.14	10.04
5. Profit/(Loss) before Finance Cost & Exceptional Item (3+4)	(176.28)	(34.78)	(28.77)	(228.06)	36.64	18.48
6. Finance Cost	23.06	41.77	40.08	111.96	115.91	154.80
7. Profit/(Loss) after Finance Cost but before exceptional Item (5-6)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(136.32)
8. Exceptional Items	-	-	-	-	-	(8.17)
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
10. Tax expense (net Deferred Tax Assets)	-	-	-	-	-	-
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
12. Extra Ordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(199.34)	(76.55)	(68.85)	(340.02)	(79.27)	(144.49)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(61.42)
16. Earning Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(12.40)	(4.76)	(4.28)	(21.16)	(4.93)	(8.99)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(12.40)	(4.76)	(4.28)	(21.16)	(4.93)	(8.99)

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NOTES:

1. The above Unaudited Financial Results have been reviewed by the Audited Committee and approved and taken on record by the Board of Directors in their meeting held on 23rd February, 2015 at New Delhi and have undergone "Limited Review" by Statutory Auditors of the Company.
2. The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
3. Previous years figures have been regrouped/rearranged wherever necessary.
4. Deferred tax provision, if any, shall be provided at the year end.
5. Depreciation has been computed on the basis of the existing policy of the Company being followed up to 31st March, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the Current and revised computation, if any, will be recognised at the year end.

New Delhi
February 23, 2016



(B.G.MANDELIA)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00040592