

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

(In Lakhs)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
	Audited	Audited	Audited	Audited
1.(a) Net Sales/Income from Operation	1100.70	877.40	3810.93	2812.03
(b) Other Operating	4.20	2.14	9.90	4.70
Total	1104.90	879.54	3820.83	2816.73
2. Expenditure				
a.(Increase)/decrease in stock in trade and work in progress	66.97	62.93	7.18	164.16
b. Consumption of raw materials	173.08	162.99	700.68	465.26
c. Purchase of trade goods	234.49	148.21	757.47	557.65
d. Employees cost	227.12	139.49	825.21	643.62
e. Manufacturing Exp.	119.18	112.38	414.67	287.17
f. Power & Fuel	79.49	79.82	322.49	240.66
g. Depreciation	17.05	17.37	64.13	67.43
h. Other expenditure	185.29	188.31	635.19	555.61
i. Total	1102.67	911.50	3727.02	2981.56
3. Profit from Operations before interest & exceptional Items (1-2)	2.23	(31.96)	93.81	(164.83)
4. Other Income	0.31	0.33	0.97	0.33
5. Profit before Interest & Exceptional Item (3+4)	2.54	(31.63)	94.78	(164.50)
6. Interest	36.47	30.31	124.26	128.62
7. Profit after interest but before exceptional Item (5-6)	(33.93)	(61.94)	(29.48)	(293.12)
8. Exceptional Items		-		-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(33.93)	(61.94)	(29.48)	(293.12)
10. Tax expense(net Deferred Tax Assets)	6.90	42.11	6.48	42.69
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(27.03)	(104.05)	(23.00)	(335.81)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit(+)/Loss(-) for the period (11-12)	(27.03)	(104.05)	(23.00)	(335.81)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	297.14	320.14
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.68)	(6.47)	(1.43)	(20.89)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.68)	(6.47)	(1.43)	(20.89)
17. Public shareholding				
Number of shares	809170	797645	809170	797645
Percentage of Shareholding	50.35%	49.63%	50.35%	49.63%
18. Promoters and promoter group shareholding				
a) Pledged/encumbered				
Number of shares	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter promoter group)	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non-encumbered				
Number of Shares	798030	809555	798030	809555
Percentage of shares (as a % of the total shareholding of promoter promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	49.65%	50.37%	49.65%	50.37%

NOTES:

- The above results were taken on record by the Board of Directors of the Company at it's meeting held on 30th May,2011 at New Delhi and unable to recommend any dividend.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered

the only business segment.

3. During the quarter, no complaints were received from any investors.
4. Figures have been regrouped/rearranged wherever necessary.
5. The qualification made by auditors in Balance Sheet for the year ended 31.03.2011 regarding provision of deferred tax assets of Rs. 5795580/- has duly been explained in the Annual Accounts, Present position remains the same.
6. Disclosure of Balance Sheet items as per Clause 41(1)(ea) of the listing agreement for the year ended on March 31,2011

(In Lakhs)

Particulars	Year ended 31.03.2011 (Audited)	year ended 31.03.2010 (Audited)
1.Shareholder's Fund		
a.Capital	160.72	160.72
b.Reserve & Surplus	311.86	334.86
2. Loan Funds		
a) Secured Loans	833.05	808.41
b) Un-Secured Loans	582.85	573.55
Total	1888.48	1877.54
1.Fixed Assets	689.44	702.66
2.Investments	6.83	8.04
3. Deferred Tax Liability (net)	57.95	50.85
4.Current Assets, Loan and Advances		
a. Inventories	1534.78	1485.77
b.Sundry Debtors	528.72	440.53
c. Cash & Bank Balances	43.79	38.74
d. Loans and Advances	184.85	128.72
Less:Current Liabilities & Provisions		
a. Liabilities	978.63	824.12
b. Provisions	179.25	153.65
Net current Assets	1134.26	1115.99
Total	1888.48	1877.54

New Delhi
30th May,2011

(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR