

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi - 110019

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

PART I					
(In Lakhs)					
Particulars	3 months	3 months	3 months	Accounting	Accounting
	ended	ended	ended	year ended	year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Audited	Unaudited	Audited	Audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise duty)	1183.39	1074.26	1100.70	4250.53	3810.93
(b) Other Operating Income	(6.11)	4.11	4.20	12.71	9.90
Total	1177.28	1078.37	1104.90	4263.24	3820.83
2. Expenses					
a.(Increase)/decrease in stock in trade and work in progress	(1.79)	105.39	66.97	(15.09)	7.18
b. Consumption of raw materials	173.38	174.40	173.08	722.89	700.68
c. Purchase of trade goods	308.79	210.11	234.49	991.44	757.47
d. Employees cost	224.79	218.47	227.12	939.61	827.72
e. Manufacturing Exp.	99.08	105.46	119.18	432.50	414.67
f. Power & Fuel	71.57	71.43	79.49	300.69	322.49
g. Depreciation	16.84	15.41	17.05	65.55	64.13
h. Other expenditure	188.79	189.85	185.29	750.87	640.55
i. Total	1081.45	1090.52	1102.67	4188.46	3734.89
3. Profit/(Loss) from Operations before interest & exceptional Items (1-2)	95.83	(12.15)	2.23	74.78	85.94
4. Other Income	1.52	0.19	0.31	1.71	0.97
5. Profit/(Loss) before Interest & Exceptional Item (3+4)	97.35	(11.96)	2.54	76.49	86.91
6. Finance Cost	32.14	38.33	36.47	140.56	116.39
7. Profit/(Loss) after interest but before exceptional Item (5-6)	65.21	(50.29)	(33.93)	(64.07)	(29.48)
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	65.21	(50.29)	(33.93)	(64.07)	(29.48)
10. Tax expense(net Deferred Tax Assets)	(1.60)	(0.26)	6.90	(2.19)	6.48
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	63.61	(50.55)	(27.03)	(66.26)	(23.00)
12. Extra Ordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	63.61	(50.55)	(27.03)	(66.26)	(23.00)
14. Paid-up equity share Capital (Face Value Rs. 10/- per share)	160.72	160.72	160.72	160.72	160.72
15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	-	-	-	230.88	297.14
16. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.96	(3.15)	(1.68)	(4.12)	(1.43)
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	3.96	(3.15)	(1.68)	(4.12)	(1.43)

PART II					
A PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
Number of shares	821124	821124	809170	821124	809170
Percentage of Shareholding	51.09%	51.09%	50.35%	51.09%	50.35%
2) Promoters and promoter group shareholding					
a) Pledged/encumbered					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
Number of Shares	786076	786076	798030	786076	798030
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	48.91%	48.91%	49.65%	48.91%	49.65%
Particulars	3 months ended 31/03/2012				
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

NOTES:

- The above results were taken on record by the Board of Directors of the Company at its meeting held on 29th May, 2012 at New Delhi and unable to recommend any dividend.
- The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
- Figures for the quarter ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures have been regrouped/rearranged wherever necessary.

5. Statement of Assets and Liabilities:

(In Lakhs)

Particulars	Year ended	year ended
	31.03.2012	31.03.2011
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	160.72	160.72
(b) Reserves and surplus	245.59	311.86
Sub-total - Shareholders' funds	406.31	472.58

2 Non-Current liabilities		
(a) Long-term borrowings	31.27	64.77
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	142.48	152.62
Sub-total - Non-current liabilities	173.75	217.39
3 Current liabilities		
(a) Short-term borrowings	1337.38	1272.97
(b) Trade payables	817.29	741.84
(c) Other current liabilities	331.45	314.95
(d) Short term Provision (Payable within year)	39.50	26.63
Sub-total - Current liabilities	2525.62	2356.39
TOTAL - EQUITY AND LIABILITIES	3105.68	3046.36
B ASSETS		
1 Non-current assets		
(a) Fixed assets	671.68	689.44
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	6.83	6.83
(d) Deferred tax assets (net)	56.12	57.96
(e) Long-term loans and advances	40.89	44.40
(f) Other non-current assets	-	-
Sub-total - Non-current assets	775.52	798.63
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1585.54	1534.78
(c) Trade receivables	582.16	528.72
(d) Cash and cash equivalents	53.64	43.78
(e) Short-term loans and advances	108.82	140.45
(f) Other current assets	-	-
Sub-total - Current assets	2330.16	2247.73
TOTAL - ASSETS	3105.68	3046.36