

HINDUSTAN EVEREST TOOLS LTD.

Regd. & H.O. Dohil Chambers

New Delhi -110019

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(in Lakhs)

| Particulars | Quarter ended | Quarter ended | Year ended |
|---|---------------|---------------|----------------|
| | 30.06.2011 | 30.06.2010 | 31.03.2011 |
| | Unaudited | Unaudited | Audited |
| 1.(a) Net Sales/Income from Operation | 913.61 | 850.78 | 3810.93 |
| (b) Other Operating | 4.01 | 3.38 | 9.90 |
| Total | 917.62 | 854.16 | 3820.83 |
| 2. Expenditure | | | |
| a.(Increase)/decrease in stock in trade and work in progress | (133.25) | 31.44 | 7.18 |
| b. Consumption of raw materials | 188.47 | 158.25 | 700.68 |
| c. Purchase of trade goods | 250.58 | 152.47 | 757.47 |
| d. Employees cost | 244.11 | 187.88 | 825.21 |
| e. Manufacturing Exp. | 122.27 | 78.07 | 414.67 |
| f. Power & Fuel | 73.59 | 83.09 | 322.49 |
| g. Depreciation | 16.55 | 15.71 | 64.13 |
| h. Other expenditure | 182.62 | 142.66 | 649.18 |
| i. Total | 944.94 | 849.57 | 3741.01 |
| 3. Profit from Operations before interest & exceptional Items (1-2) | (27.32) | 4.59 | 79.82 |
| 4. Other Income | - | - | 0.97 |
| 5. Profit before Interest & Exceptional Item (3+4) | (27.32) | 4.59 | 80.79 |
| 6. Interest | 32.33 | 30.56 | 110.27 |
| 7. Profit after interest but before exceptional Item (5-6) | (59.65) | (25.97) | (29.48) |
| 8. Exceptional Items | - | - | - |
| 9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8) | (59.65) | (25.97) | (29.48) |
| 10. Tax expense | (0.18) | (0.18) | 6.48 |
| 11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10) | (59.83) | (26.15) | (23.00) |
| 12. Extra Ordinary Item (net of tax expense Rs.....) | - | - | - |
| 13. Net Profit(+)//Loss(-) for the period (11-12) | (59.83) | (26.15) | (23.00) |
| 14. Paid-up equity share Capital (Face Value Rs. 10/- per share) | 160.72 | 160.72 | 160.72 |
| 15. Reserve excluding revaluation Reserves as per balance sheet of previous accounting year | - | - | 297.14 |
| 16. Earning Per Share (EPS) | | | |
| (a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | (3.72) | (1.63) | (1.43) |
| (b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | (3.72) | (1.63) | (1.43) |
| 17. Public shareholding | | | |
| Number of shares | 790329 | 797645 | 809170 |
| Percentage of Shareholding | 49.17% | 49.63% | 50.35% |
| 18. Promoters and promoter group shareholding | | | |
| a) Pledged/encumbered | | | |
| Number of shares | NIL | NIL | NIL |
| Percentage of shares (as a % of the total shareholding of promoter promoter group) | NIL | NIL | NIL |
| Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL |
| b) Non-encumbered | | | |
| Number of Shares | 816871 | 809555 | 798030 |

| | | | |
|--|--------|--------|--------|
| Percentage of shares (as a % of the total shareholding of promoter promoter group) | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the Company) | 50.83% | 50.37% | 49.65% |

NOTES:

1. The above results were taken on record by the Board of Directors of the Company at it's meeting held on 12th August,2011 at New Delhi .
2. The Company is engaged in the Hand Tools Business, which in the context of Accounting standard 17 is considered the only business segment.
3. During the quarter, no complaints were received from any investors.
4. Figures have been regrouped/rearranged wherever necessary.
5. The qualification made by auditors in Balance Sheet for the year ended 31.03.2011 regarding provision of deferred tax assets of Rs. 5795580/- has duly been explained in the Annual Account, Present position remain the same.
6. Deferred tax provision, if any, shall be provided at the year end.

New Delhi
12th August,2011

(S.K.MANDELIA)
CHAIRMAN & MANAGING DIRECTOR