

**Hindustan
Everest Tools
Limited**



Dohil Chambers, 46, Nehru Place
New Delhi - 110 019 (INDIA)
Ph. No. : 911 - 011 - 46579476
Email : admin@everesttools.com
CIN : L74899DL1962PLC003634

August 04, 2020

**To,
Manager (Listing)
Bombay Stock Exchange Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai -400001**

Re: Company's Code No. 505725

Sub: Compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the disclosure of related party transactions for the year ended March 31, 2019, in the format specified in the relevant accounting standards as per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same in your records and oblige.

Thanking you,

**Yours faithfully
For Hindustan Everest Tools Ltd.**

**(Sonam Gupta)
Company Secretary & Compliance Officer**

Hindustan Everest Tools Limited
Notes to the financial statements for the year ended March 31, 2019

24 Related party disclosures

- a) Holding Company
Mandelia Investments Private Limited
- b) Association of persons having significant influence on Key management personnel
Shravan Kumar Mandelia (HUF)
Bal Gopal Mandelia (HUF)
- c) Key Management Personnel
Shravan Kumar Mandelia (Managing Director)
Bal Gopal Mandelia (Managing Director)
- d) Relative of the Key Management
Anant Vijay Mandelia (Marketing Executive) son of Bal Gopal Mandelia

	For the year ended March 31, 2019	For the year ended March 31, 2018
	₹	₹
Transactions with related parties during the year		
Remuneration Paid		
Shravan Kumar Mandelia	7,65,244	7,37,359
Bal Gopal Mandelia	8,41,444	8,00,856
Anant Vijay Mandelia	-	11,24,833
	16,06,688	26,63,048
Loan repaid during the year		
Shravan Kumar Mandelia	-	2,75,04,294
Bal Gopal Mandelia	-	1,74,20,253
	-	4,49,24,547
Rent paid (net of recovery)		
Shravan Kumar Mandelia	1,44,000	1,44,000
Bal Gopal Mandelia	1,44,000	1,44,000
	2,88,000	2,88,000

There are no closing balances receivables or payable to related parties.






