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Appointment Letter

Date: 30-06-2021

To,

Mr. Devansh Gupta
G-190, Preet Vihar
Delhi 110092

Subject :- Appointment of Managing Director

we are pleased to inform you that the board of directors of the company held on in their Board Meeting 30 June 2021, have approved your appointment as a Managing Director of the company w.e.f. 30th June 2021. Your appointment as a Managing Director shall be up to the date of the ensuing Annual General Meeting of the company.

Further in the same board meeting, you have been categorized as an Executive Director for a fixed term of 5 consecutive years i.e. w.e.f. from 30th June 2021 till 29th June, 2026 subject to the approval of shareholders in ensuing general meeting of the Company.

On behalf of the Board of Directors of the company, it is my privilege to welcome you on the Board of Directors of the Company.

As per the requirements of the companies Act, 2013, the above is being formalized through this appointment letter.

1.Term:

The term of your appointment shall be for a period of Five years commencing from 30th June 2021 to 29th day of June, 2026.

2. Role and function:

To bring an independent judgment to bear on the Board's deliberations especially on issues of strategy, performance, risk management, resources, key appointments and standards of conduct including Board best practice, in functioning of the Board and Committees.

For Hindustan Everest Tools Limited


Director

To moderate and arbitrate in the interest of the Company as a whole, in situations of conflict between management and shareholder's interest.

3. Duties and responsibilities:

To follow the duties as specified in the applicable laws, the company policies of Association' and the Articles Presently, the Companies Act, 2013 (including the Rules thereunder) and the Listing Regulations of the Stock Exchange govern your duties and liabilities:

- To promptly inform the company about changes, if any, in disclosure of interest and declarations furnished by you to the company.
- To apply the highest standards of confidentiality, and not disclose to any person or company, any confidential information the company and any Group companies with which you come into contact by virtue of your position as a Managing Director except as permitted by law.
- To follow the company's "Insider Trading Policy" and requirements under the companies Act,2013 and SEBI Regulations which require that the price sensitive information is not used or transmitted and is maintained securely.

4. Fees:

Managing Director shall be entitled of the following :

- A Salary of Rs 2,00,000 per month.
- The Managing Director shall be entitled to use the company's car, all the expenses for maintenance and running of the same including salary of the driver to be borne by the company.
- The Managing Director shall be entitled to such increments from time to time as the Board may in the discretion determine.

5. General:

All the terms as mentioned above including your appointment, remuneration, Professional conduct, role, functions and duties shall be governed by the companies Act, 2013 and Rules made thereunder and the Corporate Governance requirements under the Listing Regulations, as amended from time to time.

Kindly acknowledge the receipt and acceptance on duplicate copy of the appointment letter.

Thanking you

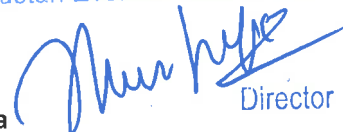
For Hindustan Everest Tools Limited

For Hindustan Everest Tools Limited

Dhruv Gupta

Director

DIN: 06920431



Director